

How Light as a Service (LaaS) works

Most of us today hold some form of monthly subscription, whether that be to a newspaper, Amazon Prime or Netflix etc. You pay a monthly fee to access the services these companies offer; Light as a Service follows the same principals.

With Light as a Service (LaaS), you can upgrade your LED lighting technology without the need for capital expenditure. We design an affordable, fixed monthly payment to cover every cost of your LED lighting project, from implementation to maintenance, and for the term of your contract. You also get direct access to your real-time energy usage data.

Why Choose Light as a Service (LaaS)?

Improved lighting, adaptable to your needs

Upgrade to the latest LED technology supplies lighting by Philips, one of the world's premier lighting manufacturers.

We can also include upgrading your emergency lights into this scheme as well. These lights would be through Clevertronics, who have a very clever lighting system that can be remotely tested and monitored, which will provide your compliance to BS 5266-1:2016 emergency lighting regulations

Our partner is an experienced in-house design and installation company, who have 20+ years' experience designing and implementing LED lighting solutions in schools, warehouses, office, and residential properties.

Affordable monthly payments, no upfront costs

Up to 80% saving on existing energy consumption and costs - Energy efficient LED lighting and intelligent control systems will deliver savings.

No upfront costs and paid from operating expenses - You pay us from the savings you achieve with positive monthly cash flow from month one.

Energy control - Track your energy usage in real-time with our automated metering and targeting. 24-hour access to your energy usage including the latest kWh and cost data

Sustainable, efficient energy solution

Realise full monthly savings after the term of the contract - You will be left with a permanently lower monthly energy payment giving you more money for other projects.

Sustainable energy solution - Reduce your carbon footprint, without compromising on the quality of your lighting and working environment

04/08/2020 15:24 The Cost Reduction Company, Garden Cottage Office, Harleyford Estate, Henley Road, Marlow, SI7 2DX – <u>save@thecostreductioncompany.co.uk</u> / 01491 637377

How does Light as a Service work?

Design

We conduct a lighting assessment to understand how you can make energy savings whilst also optimising the working environment. We will then design your own customised lighting solution that meets your needs and provides the right environment for your pupils and staff.

Budget

There is a fixed monthly fee for our partners services, paid from the instant cost savings on your energy bill, without the burden of paying for the project upfront. All ongoing maintenance and servicing costs are included for the term of your contract with our partner.

Installation

Our partner will take care of the fully compliant installation including the implementation of automated metering, which provides you with full visibility of your own real-time energy usage. Watch your energy consumption and costs drop, safe in the knowledge that the quality of your lighting has been significantly improved.

Maintenance

Our partner will operate maintenance and repair work throughout the life of the contract – all within your monthly payment.

Example

Our partners client commissioned the design and installation of LED lighting and lighting controls across their property, along with automated metering.

Rather than pay the project cost upfront, our client chose a Light as a Service contract costing £75,000 over 5 years, paid from the savings they would make on their current energy bills.

The £1,250 monthly service fee included full installation, lighting technology, energy monitoring and maintenance costs for the duration of the contract.

The results? Before installation, our client's energy costs were £60,000 per year. Following installation, they saw a 67% reduction in lighting energy bills, giving them an annual saving of £40,000 per year.